Beacon Health System, Inc. and Affiliated Corporations

Details of Consolidated Statement of Operations and Changes in Net Assets

Audited | Year Ended December 31, 2020 | In thousands of dollars

	Beacon Health System Consolidated	Eliminations	Memorial Hospital of South Bend, Inc.	Beacon Medical Group, Inc.	Beacon Health Foundation, Inc.	Beacon Health Ventures, Inc.	Elkhart General Hospital, Inc.	Beacon Health System, Inc.	Community Hospital of Bremen
Net patient service revenue	$ 985,255	$ –	$ 555,056	$ 116,389	$ –	$ 2,808	$ 282,515	$ 8,897	$ 19,590
Other revenue	74,993	(8,820)	30,192	17,943	1,348	2,136	18,996	12,745	453
Net assets released from restrictions used for operations	929	–	417	121	108	–	112	171	–
	1,061,177	(8,820)	585,665	134,453	1,456	4,944	301,623	21,813	20,043
Expenses									
Salaries and wages	459,209	–	162,678	147,577	653	2,702	90,582	46,499	8,518
Employee benefits	94,976	–	35,628	23,324	232	616	19,155	14,276	1,745
Supplies and other	272,171	(1,457)	143,594	27,338	635	1,713	80,569	15,002	4,777
Support Services	–	–	47,151	14,427	155	720	25,567	(90,009)	1,989
Professional fees and purchased services	118,841	(7,363)	42,775	11,371	44	305	28,980	40,100	2,629
Depreciation and amortization	62,454	–	30,198	5,511	19	146	17,493	7,872	1,215
Interest	7,816	–	6,078	–	–	–	1,101	156	481
	1,015,467	(8,820)	468,102	229,548	1,738	6,202	263,447	33,896	21,354
Income (loss) from operations	45,710	–	117,563	(95,095)	(282)	(1,258)	38,176	(12,083)	(1,311)
Investment income, net	64,224	–	417	55	2,074	1	(68)	61,706	39
Unrealized losses on swap transactions, net	(3,740)	–	(3,740)	–	–	–	–	–	–
Revenue and gains (less than) in excess of expenses	106,194	–	114,240	(95,040)	1,792	(1,257)	38,108	49,623	(1,272)
Operating Margin	4.3%								