Beacon Health System, Inc. and Affiliated Corporations

Details of Consolidated Statement of Operations and Changes in Net Assets

Audited | Year Ended December 31, 2021 | In thousands of dollars

	Consolidated	Eliminations	Memorial Hospital of South Bend, Inc.	Beacon Medical Group, Inc.	Beacon Health Foundation, Inc.	Beacon Health Ventures, Inc.	Elkhart General Hospital, Inc.	Beacon Health System, Inc.	Community Hospital of Bremen, Inc.
Unrestricted revenue, gains, and other support									
Patient service revenue	$ 1,106,455	$	$ 611,687	$ 137,484	$	$ 2,978	$ 320,279	$ 10,548	$ 23,479
Other revenue	59,066	(10,597)	24,780	13,936	1,263	2,205	12,985	14,148	346
Net assets released from restrictions used for operations	1,228	–	500	97	123	–	187	321	–
	1,166,749	(10,597)	636,967	151,517	1,386	5,183	333,451	25,017	23,825
Expenses									
Salaries and wages	538,141	–	196,953	163,057	612	2,856	112,315	53,827	8,521
Employee benefits	123,354	(450)	46,082	30,403	237	799	23,989	20,067	2,227
Supplies and other	296,058	(4,191)	154,384	30,506	334	1,767	92,976	15,714	4,568
Support services	–	–	53,441	17,730	198	515	32,453	(107,017)	2,680
Professional fees and purchased services	129,796	(5,956)	44,791	11,844	106	284	28,730	45,468	4,529
Depreciation and amortization	61,903	–	28,646	5,465	18	145	16,718	9,878	1,033
Interest	6,519	–	5,444	–	–	–	823	(150)	402
	1,155,771	(10,597)	529,741	259,005	1,505	6,366	308,004	37,787	23,960
Income (loss) from operations	10,978	–	107,226	(107,488)	(119)	(1,183)	25,447	(12,770)	(135)
Nonoperating income (expenses)									
Investment income, net	125,177	–	12	54	3,479	–	123	121,463	46
Unrealized gain on swap transactions, net	1,789	–	1,789	–	–	–	–	–	–
Realized (loss) gain on swap termination	(60)	–	(60)	–	–	–	–	–	–
Gain on bond refunding	5,030	–	3,535	–	–	–	1,495	–	–
Revenue and gains in excess of (less than) expenses	142,914	–	112,502	(107,434)	3,360	(1,183)	27,065	108,693	(89)
Operating Margin	0.9%								